

Exhibit “A”

Case No: 22-19361

Case Name: BlockFi Inc.

M3 Advisory Partners, LP

Fee Application Period: July 1 2023 - July 31 2023

Task Category	Hours	Fees
Asset Sales	20.1	\$16,115.00
Case Administration	49.9	\$54,885.00
Claims/Liabilities Subject to Compromise	81.9	\$51,355.00
Court Attendance/Participation	17.5	\$19,625.00
Financial & Operational Matters	109.0	\$78,420.00
General Correspondence with Debtor & Debtors' Professionals	7.1	\$6,655.00
General Correspondence with UCC & UCC Counsel	47.6	\$47,590.00
Plan of Reorganization/Disclosure Statement	36.4	\$35,170.00
Potential Avoidance Actions/Litigation Matters	51.3	\$37,465.00
Total	420.8	\$347,280.00

Asset Sales

On an ongoing basis, M3 will meet with the Debtors' advisors and management to evaluate potential transactions, including sales and settlements of loans and other assets, as well as conducting due diligence on negotiations and counterparties.

Professional	Position	Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	1.0	\$1,350.00
Manning, Matthew	Managing Director	\$1,150	4.5	\$5,175.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Bostwick, Brian	Vice President	\$750	4.1	\$3,075.00
O'Connell, Daniel	Senior Associate	\$650	7.4	\$4,810.00
Lytle, Brennan	Associate	\$550	3.1	\$1,705.00
Total			20.1	\$16,115.00

Date	Name	Task Category	Detail	Hours
7/4/2023	Manning, Matthew	Asset Sales	Review and analyze update on sale of machines	0.7
7/6/2023	Manning, Matthew	Asset Sales	Correspondence with Moelis team re: asset sale status update	0.2
7/11/2023	Manning, Matthew	Asset Sales	Correspondence with JV counterparty re: status	0.2
7/13/2023	O'Connell, Daniel	Asset Sales	Review Core Scientific equipment lender counter offer and associated agreed mediation order	0.8
7/13/2023	Manning, Matthew	Asset Sales	Analyze Core Scientific settlement situation (.4) and correspondence with B. Silverberg (BR) and Debtor advisors re: same (.3)	0.7
7/14/2023	O'Connell, Daniel	Asset Sales	Analysis related to Core Scientific equipment lender counter offer and associated agreed mediation order	1.9
7/16/2023	Manning, Matthew	Asset Sales	Correspondence with JV counterparty, Moelis team and UCC advisor team re: status	0.5
7/18/2023	O'Connell, Daniel	Asset Sales	Creation of materials related to Core Scientific Recovery Analysis to be discussed with UCC	2.2
7/18/2023	O'Connell, Daniel	Asset Sales	Iteration of analysis materials related to Core Scientific claim proposal	1.1
7/18/2023	Bostwick, Brian	Asset Sales	Prepare analysis of Core Scientific negotiations	1.0
7/18/2023	Meghji, Mohsin	Asset Sales	Attend discussions regarding Core Scientific	1.0
7/19/2023	Bostwick, Brian	Asset Sales	Revise Core Scientific deliverable	0.8
7/19/2023	Manning, Matthew	Asset Sales	Correspondence with J. Rotbard (Moelis) re: loan status	0.1

Date	Name	Task Category	Detail	Hours
7/20/2023	Lytle, Brennan	Asset Sales	Attend meeting with M. Manning (M3) regarding Core Scientific Claim	0.2
7/20/2023	Bostwick, Brian	Asset Sales	Revise Core Scientific deliverable	2.1
7/20/2023	Bostwick, Brian	Asset Sales	Discuss Core Scientific proposal with M. Manning, D. O'Connell, B. Lytle (M3)	0.2
7/20/2023	Manning, Matthew	Asset Sales	Discuss Core Scientific proposal with B. Bostwick, D. O'Connell, B. Lytle (M3)	0.2
7/20/2023	O'Connell, Daniel	Asset Sales	Update of presentation deck related to potential Core Scientific claim recovery	0.9
7/21/2023	Manning, Matthew	Asset Sales	Participate in discussion with Moelis (M. DiYanni, M. Mestayer, J. Rotbard), and M3 team (B. Bostwick, D. O'Connell) to discuss remaining mining loan assets	0.5
7/21/2023	Manning, Matthew	Asset Sales	Analyze Core Scientific status (.3) and correspondence with BRG team and HB team re: same (.2)	0.5
7/21/2023	O'Connell, Daniel	Asset Sales	Participate in discussion with Moelis (M. DiYanni, M. Mestayer, J. Rotbard), and M3 team (M. Manning, B. Bostwick) to discuss remaining mining loan assets	0.5
7/25/2023	Manning, Matthew	Asset Sales	Review Core Scientific proposal (.5) and correspondence with M. Renzi (BRG), M. Ferris (HB), K. Aulet, B. Silverberg (BR) re: same (.2)	0.7
7/28/2023	Manning, Matthew	Asset Sales	Correspondence with UCC advisors re: Core Scientific	0.2
7/31/2023	Lytle, Brennan	Asset Sales	Prepare analysis related to third party mining loan	2.9

Case Administration

On an ongoing basis, M3 conferred with the UCC Committee, its advisors, and the Debtors' advisors to monitor various case issues, develop and execute its work plan, and manage risks and progress in these Chapter 11 Cases.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	14.9	\$20,115.00
Manning, Matthew	Managing Director	\$1,150	21.8	\$25,070.00
Ehrler, Ken	Managing Director	\$1,150	2.4	\$2,760.00
Bostwick, Brian	Vice President	\$750	1.5	\$1,125.00
O'Connell, Daniel	Senior Associate	\$650	7.0	\$4,550.00
Lytle, Brennan	Associate	\$550	2.3	\$1,265.00
Total			49.9	\$54,885.00

Date	Name	Task Category	Detail	Hours
7/5/2023	O'Connell, Daniel	Case Administration	Attend weekly meeting with UCC members, BR team, and M3 team to discuss key workstream updates	0.9
7/5/2023	Manning, Matthew	Case Administration	Prepare for (.5) and attend weekly UCC call (.8)	1.3
7/5/2023	Ehrler, Ken	Case Administration	Attend weekly UCC meeting with Committee members, R Stark, K Aulet (BR), M Meghji, M Manning (M3) et al re: feedback on status conference, upcoming case timing and milestones	0.8
7/5/2023	Meghji, Mohsin	Case Administration	Attend weekly UCC meeting (.8) and calls and preparation regarding same (.8)	1.6
7/7/2023	Manning, Matthew	Case Administration	Prepare for (.6) and participate in discussion with UCC members, B. Silverberg, K. Aulet (BR) re: status and next steps (2.3); correspondence with M. Meghji (M3), B. Silverberg, K. Aulet (BR) re: cost controls and status (.4); correspondence with M. Meghji (M3), B. Silverberg, K. Aulet (BR) re: term sheet (.3) and review of term sheet (.6)	4.2
7/10/2023	O'Connell, Daniel	Case Administration	Meeting with B. Lytle (M3) to discuss key case updates and timeline	0.5
7/10/2023	O'Connell, Daniel	Case Administration	Participate in meeting with M. Manning, B. Lytle, and B. Bostwick (M3) to discuss key workstream updates and preparation materials for July 13 hearing	0.5
7/10/2023	Lytle, Brennan	Case Administration	Attend meeting with D. O'Connell (M3) to discuss BlockFi case updates	0.5
7/10/2023	Ehrler, Ken	Case Administration	Call with M Manning (M3) re: workstream priorities and support for July 13 hearing prep	0.6

Date	Name	Task Category	Detail	Hours
7/10/2023	Manning, Matthew	Case Administration	Review and prepare slides for hearing (.7); correspondence with BR team, M. Meghji (M3) et al re: hearing and preparation for same (1.1)	1.8
7/11/2023	O'Connell, Daniel	Case Administration	Participate in meeting with B. Bostwick and B. Lytle (M3) to review preparation materials for July 13 hearing	1.9
7/11/2023	Ehrler, Ken	Case Administration	Prepare for (.3) and attend committee meeting with R Stark, K Aulet (BR), M Manning (M3) et al re: upcoming July 13 hearing (.7)	1.0
7/11/2023	Manning, Matthew	Case Administration	Participate in weekly call with UCC and BR teams and M. Meghji (M3) re: next steps and strategy	0.7
7/12/2023	O'Connell, Daniel	Case Administration	Participate in meeting with M. Manning, B. Bostwick, and B. Lytle (M3) to discuss key workstream updates	0.3
7/12/2023	Lytle, Brennan	Case Administration	Attend meeting with M. Manning, B. Bostwick, D. O'Connell re: updates to key workstreams	0.3
7/12/2023	Bostwick, Brian	Case Administration	Meet with M. Manning, D. O'Connell, B. Lytle (M3) to discuss workstreams	0.3
7/12/2023	Manning, Matthew	Case Administration	Participate in meeting with B. Bostwick, D. O'Connell and B. Lytle (M3) to discuss key workstream updates	0.3
7/13/2023	O'Connell, Daniel	Case Administration	Participate in meeting with M. Manning, K. Ehrler, B. Bostwick, and B. Lytle (M3) to discuss outcomes from July 13 hearing	0.6
7/13/2023	Manning, Matthew	Case Administration	Travel to/from NJ Courthouse (3) (charged at 50%)	1.5
7/13/2023	Meghji, Mohsin	Case Administration	Travel to/from NJ Courthouse (3) (charged at 50%)	1.5
7/14/2023	Meghji, Mohsin	Case Administration	Attend discussion with UCC, BR to discuss next steps	1.9
7/18/2023	O'Connell, Daniel	Case Administration	Attend weekly meeting with UCC members, Brown Rudnick team, and M3 team	1.0
7/18/2023	Manning, Matthew	Case Administration	Prepare for (.2) and participate in weekly UCC call re: status and next steps (1)	1.2
7/18/2023	Meghji, Mohsin	Case Administration	Prepare for (.5) and attend Weekly UCC Meeting (1)	1.5
7/19/2023	Meghji, Mohsin	Case Administration	Attend Emergency Committee Call (1.8) and UCC call regarding settlements (1)	2.8
7/20/2023	Lytle, Brennan	Case Administration	Attend meeting with M. Manning B. Bostwick, D. O'Connell (M3) to debrief settlement committee talks	0.4

Date	Name	Task Category	Detail	Hours
7/20/2023	Manning, Matthew	Case Administration	Prepare for (.2) and participate in UCC call with UCC and advisors re: settlement proposals (1.2)	1.4
7/20/2023	O'Connell, Daniel	Case Administration	Participate in meeting with M. Manning, B. Bostwick, and B. Lytle (M3) to discuss latest settlement proposal	0.8
7/21/2023	Meghji, Mohsin	Case Administration	Various discussions with BRG, UCC advisors regarding forecast and budget and review of budget	2.5
7/25/2023	O'Connell, Daniel	Case Administration	Meeting with M. Manning, B. Lytle, and B. Bostwick (M3) to discuss key case matter updates	0.5
7/25/2023	Manning, Matthew	Case Administration	Meeting with B. Bostwick, D. O'Connell and B. Lytle (M3) to discuss key case matter updates	0.5
7/25/2023	Manning, Matthew	Case Administration	Correspondence with M. Meghji (M3) re: company meeting	0.2
7/25/2023	Meghji, Mohsin	Case Administration	Correspondence with Matt Manning (M3) regarding company meeting	0.2
7/26/2023	Manning, Matthew	Case Administration	Correspondence with M. Meghji (M3) re: company meeting	0.1
7/27/2023	Manning, Matthew	Case Administration	Participate in meeting with B. Bostwick, B. Lytle (M3) to debrief the UCC meeting and discuss updates to key workstreams	0.7
7/27/2023	Lytle, Brennan	Case Administration	Attend meeting with M. Manning and B. Bostwick (M3) to debrief the UCC meeting and discuss updates to key workstreams	0.7
7/27/2023	Bostwick, Brian	Case Administration	Attend meeting with M. Manning and B. Lytle (M3) to debrief the UCC meeting and discuss updates to key workstreams	0.7
7/28/2023	Manning, Matthew	Case Administration	Correspondence with U. Kohli (Elementus), B. Silverberg (BR) re: time keeping	0.2
7/28/2023	Bostwick, Brian	Case Administration	Correspond with B. Lytle (M3) regarding materials provided by Debtors	0.5
7/28/2023	Meghji, Mohsin	Case Administration	Various correspondence regarding Wallet balances, distributions and case status	1.6
7/29/2023	Manning, Matthew	Case Administration	Discussion with M. Meghji (M3) re: next steps	0.2
7/30/2023	Manning, Matthew	Case Administration	Discussions with K. Ehrler (M3) re: UCC member request and correspondence and preparation of responses re: same	0.7

Date	Name	Task Category	Detail	Hours
7/31/2023	Manning, Matthew	Case Administration	Prepare for (.3) and participate in update call with K. Aulet, B. Silverberg (BR) and Committee Members re: Plan and DS and next steps and timeline (.5)	0.8
7/31/2023	Manning, Matthew	Case Administration	Prepare and review and revise materials at Committee Member request re: operational next steps and Wind-Down Trust (5); correspondence and discussions with M. Meghji, K. Ehrler, B. Lytle, A. Detrick (M3) re: same (1)	6.0
7/31/2023	Lytle, Brennan	Case Administration	Attend meeting with M. Manning (M3) re: wind-down trustee deliverable requested by the UCC	0.4
7/31/2023	Meghji, Mohsin	Case Administration	Prepare (.8) and attend call with UCC, BR and M3 to discuss DS and next steps (.5)	1.3

Claims/Liabilities Subject to Compromise

On an ongoing basis, M3 will estimate and evaluate the claims pool and conduct analysis into potential recoveries under various scenarios affecting distributable value, claims class definition, priority, and issues relevant in the case such as asset ownership and claim type (e.g., coin type).

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	-	\$0.00
Manning, Matthew	Managing Director	\$1,150	6.3	\$7,245.00
Ehrler, Ken	Managing Director	\$1,150	2.6	\$2,990.00
Bostwick, Brian	Vice President	\$750	0.4	\$300.00
O'Connell, Daniel	Senior Associate	\$650	8.9	\$5,785.00
Lytle, Brennan	Associate	\$550	63.7	\$35,035.00
Total			81.9	\$51,355.00

Date	Name	Task Category	Detail	Hours
7/10/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Iteration of preparation materials related to upcoming July 13 hearing	2.1
7/11/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare updates to preference analysis regarding coin pricing	0.2
7/12/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare UCC clean funds analysis for distribution to Debtors financial advisors	2.1
7/13/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Review of status update related to Digistar Norway adversarial proceedings	0.9
7/13/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare clean-up revisions re: preference analysis deliverable	1.7
7/13/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis of holdbacks for distribution and discussion during various hearings	1.8
7/13/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare correspondence to debtors' advisors re: clean funds	1.1
7/13/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review and analyze Digistar update from HB	0.6
7/13/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review preference materials	0.7
7/14/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Develop analysis related to Digistar Norway adversarial proceedings	2.4
7/14/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare distributable clean funds analysis for presentation to Debtors' financial advisors	1.1
7/14/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Attend meeting with D. O'Connell (M3) and BRG team regarding clean funds distributions	0.2
7/14/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare correspondence re: clean funds distribution talks with Debtors' financial advisors	0.5

Date	Name	Task Category	Detail	Hours
7/14/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise analysis of clean funds assuming various preference levels for distributions	2.5
7/14/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review clean funds analysis (.6) and correspondence with B. Lytle (M3), D. Zugay (BRG), K. Aulet (BR) re: same (.6)	1.2
7/17/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis of customers with preference claims under the statutory limit	2.7
7/17/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis of distributions for customers with preference claims under the statutory limit	2.9
7/17/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare comparative analysis of the Debtors' distribution methodology compared to the UCC's methodology	2.9
7/17/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare an analysis of customer holdbacks under the UCC and Debtor clean funds methodology analyzing total holdbacks and wallet balances above total preference claim	2.1
7/17/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review clean funds analysis (.4) and correspondence with K. Ehrler, B. Lytle (M3) re: same (.3)	0.7
7/18/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise deliverable deck re: clean funds analysis	2.5
7/18/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise clean funds deliverable deck for preference claims between certain dates	2.2
7/18/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare a clean funds analysis analyzing customers with >\$100k of preference claims	2.9
7/18/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and revise analysis on preference claims and Wallet holdbacks to enable customer distributions	0.8
7/19/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare revisions to preference waterfall slide	2.7
7/19/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Continue to prepare revisions to Wallet distribution analysis	2.4
7/19/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare continued revisions to the preference waterfall slide and analysis	1.1
7/19/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with Elementus re: withdrawals testing	0.2
7/19/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Iteration of analysis and presentation related to potential recovery from Core Scientific claim	1.1

Date	Name	Task Category	Detail	Hours
7/19/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Provide feedback to B Lytle (M3) re: analysis on Wallet clean funds for distribution	0.6
7/20/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare a comprehensive list of distributable customer ID's to be provided to BRG	0.7
7/20/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare comparison of distributable customers ID's using preference methodology over the 90-day period and over a 30-day period	1.2
7/20/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and provide feedback to B Lytle (M3) re: wallet funds analysis	0.3
7/24/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Analysis related to claims by entity and basis for claim	2.4
7/24/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review and analyze claims by entity (.6) and correspondence with K. Aulet, B. Silverberg (BR) re: same (.4)	1.0
7/25/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review wallet analysis (.4) and correspondence with D. Zugay (BRG), B. Lytle (M3) re: same (.2)	0.6
7/25/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis regarding distributable coins for wallet holdback customers	1.9
7/26/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Discussion with B. Bostwick, B. Lytle (M3) re: convenience class	0.4
7/26/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with M. Renzi (BRG), B. Lytle (M3), B. Silverberg (BR) re: wallet distributions	0.3
7/26/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Continue to prepare analysis regarding distributable coins for wallet holdback customers	2.7
7/26/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Attend meeting with M. Manning, B. Bostwick, A. Detrick (M3) re: convenience class threshold	0.4
7/26/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare deliverable analyzing the new proposed convenience class	2.3
7/26/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise analysis of the new proposed convenience class based on comments from M. Manning (M3)	1.7
7/26/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Attend meeting with M. Manning, A. Detrick, B. Lytle (M3) re: convenience class threshold	0.4
7/27/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Analyze ending Wallet balances per transaction data vs. Debtor provided summary data	0.4
7/27/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis of GUC claims under various convenience class thresholds	1.6

Date	Name	Task Category	Detail	Hours
7/28/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with D. Zugay (BRG) and B. Lytle, K. Ehrler (M3) re: wallet distributions (.6)	0.6
7/28/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare variance analysis of distributable ending Wallet balances	2.9
7/28/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis comparing the Debtors' distributable ending Wallet balances vs. ending Wallet balances per the SOFA	1.6
7/28/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and reply to correspondence from D Zugay (BRG) re wallet preferences and potential distributions	0.3
7/29/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Continue to prepare analysis of distributable customer/coin pairing ending Wallet balance variances between Debtor and All Wallet Transaction data ending Wallet balances	2.7
7/29/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis using transaction level detail of distributable customer ID / Coin Pairing Ending Wallet balances that were excluded from the Debtors analysis	2.4
7/29/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis of distributable Customer ID / Coin Pairing ending Wallet balances included within the Debtor analysis but excluded from transaction level detail	2.6
7/29/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare and distribute comprehensive deliverable to Sr. M3 team regarding distributable ending Wallet balance variances for discussion with the Debtors' advisors	0.9
7/29/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and provide feedback to B Lytle (M3) re wallet preferences and potential distributions	0.6
7/31/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Review and revise deliverable re: distributable ending Wallet balance variances	0.3
7/31/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare roll-forward re: distributable Wallet methodologies for the Debtors vs. the UCC	1.8

Court Attendance/Participation

On an ongoing basis, M3 will prepare for and attend appropriate Court Hearings associated with the Chapter 11 process to represent the UCC and monitor case progress.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	7.0	\$9,450.00
Manning, Matthew	Managing Director	\$1,150	6.5	\$7,475.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Bostwick, Brian	Vice President	\$750	1.0	\$750.00
O'Connell, Daniel	Senior Associate	\$650	3.0	\$1,950.00
Lytle, Brennan	Associate	\$550	-	\$0.00
Total			17.5	\$19,625.00

Date	Name	Task Category	Detail	Hours
7/3/2023	O'Connell, Daniel	Court Attendance/Participation	Attend BlockFi status conference	1.0
7/3/2023	Manning, Matthew	Court Attendance/Participation	Attend scheduling conference re: disclosure statement and objection timing	1.0
7/3/2023	Bostwick, Brian	Court Attendance/Participation	Attend BlockFi status conference	1.0
7/13/2023	O'Connell, Daniel	Court Attendance/Participation	Attend hearing and mediation sessions with the UCC and UCC advisors	2.0
7/13/2023	Manning, Matthew	Court Attendance/Participation	Attend court/mediation and participate in discussions regarding chambers conference and multiple discussions with the UCC and advisors re: same	5.5
7/13/2023	Meghji, Mohsin	Court Attendance/Participation	Attend hearing/mediation and numerous calls with UCC and BR team regarding same	7.0

Financial & Operational Matters

On an ongoing basis, M3 will analyze the Debtor-in-possession's post-filing operations and issues related to its financial performance, liquidity, operating efficiency, and assess risks that may impact creditor recoveries or the businesses' viability.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	2.8	\$3,780.00
Manning, Matthew	Managing Director	\$1,150	7.3	\$8,395.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Bostwick, Brian	Vice President	\$750	43.6	\$32,700.00
O'Connell, Daniel	Senior Associate	\$650	31.3	\$20,345.00
Thieme, Cole	Associate	\$550	3.3	\$1,815.00
Lytle, Brennan	Associate	\$550	20.7	\$11,385.00
Total			109.0	\$78,420.00

Date	Name	Task Category	Detail	Hours
7/3/2023	O'Connell, Daniel	Financial & Operational Matters	Prepare analysis regarding average inflows to BlockFi by week during the case	1.6
7/3/2023	Bostwick, Brian	Financial & Operational Matters	Review employee account transactions	3.6
7/4/2023	Manning, Matthew	Financial & Operational Matters	Review historical operating costs	0.6
7/4/2023	Manning, Matthew	Financial & Operational Matters	Review employee transactions	0.2
7/5/2023	Bostwick, Brian	Financial & Operational Matters	Review employee account transactions (2.3) and prepare analysis re: same (1.9)	4.2
7/6/2023	O'Connell, Daniel	Financial & Operational Matters	Develop fee summary by task by advisor November 2022 through May 2023	2.9
7/6/2023	O'Connell, Daniel	Financial & Operational Matters	Develop disbursement schedule related to operating and non-operating expenses incurred by the estate for November 2022 through May 2023	2.9
7/6/2023	O'Connell, Daniel	Financial & Operational Matters	Develop projections related to total anticipated disbursements to be incurred by the estate through September 2023	1.3
7/6/2023	Manning, Matthew	Financial & Operational Matters	Analyze Kroll invoices (.3) and correspondence with K. Aulet, B. Silverberg (BR) re: same (.2)	0.5
7/6/2023	Bostwick, Brian	Financial & Operational Matters	Prepare, review and refine analysis related to estate expenses (pro fees, operating and non-operating costs, forecasted amounts) for ongoing case negotiations	3.0

Date	Name	Task Category	Detail	Hours
7/6/2023	Bostwick, Brian	Financial & Operational Matters	Continue to prepare, review and refine analysis related to estate expenses (pro fees, operating and non-operating costs, forecasted amounts) for ongoing case negotiations	3.0
7/6/2023	Bostwick, Brian	Financial & Operational Matters	Continue to prepare, review and refine analysis related to estate expenses (pro fees, operating and non-operating costs, forecasted amounts) for ongoing case negotiations	2.6
7/7/2023	Manning, Matthew	Financial & Operational Matters	Review analysis re: estate expenses (.4) and correspondence with B. Bostwick, D. O'Connell (M3) re: same (.2)	0.6
7/7/2023	O'Connell, Daniel	Financial & Operational Matters	Develop analysis related to fees charged by activity code to determine spending trends	2.8
7/7/2023	O'Connell, Daniel	Financial & Operational Matters	Develop distribution of fees analysis by debtor by professional	1.6
7/7/2023	Bostwick, Brian	Financial & Operational Matters	Analyze estate expenses (operating and non-operating spend)	2.4
7/7/2023	Bostwick, Brian	Financial & Operational Matters	Develop, review and refine deliverable for UCC related to operating and non-operating expenses	3.0
7/7/2023	Bostwick, Brian	Financial & Operational Matters	Continue to develop, review and refine deliverable for UCC related to operating and non-operating expenses	3.0
7/7/2023	Bostwick, Brian	Financial & Operational Matters	Continue to develop, review and refine deliverable for UCC related to operating and non-operating expenses	0.6
7/7/2023	Meghji, Mohsin	Financial & Operational Matters	Correspondence with M3 and BR regarding cost controls and term sheet (.9) and review term sheet (.5)	1.4
7/8/2023	Manning, Matthew	Financial & Operational Matters	Review and prepare analysis re: estate expenses (1.2) and correspondence with B. Bostwick, D. O'Connell, M. Meghji (M3) re: same (.3)	1.5
7/8/2023	O'Connell, Daniel	Financial & Operational Matters	Develop and iterate analysis related to forecasted cash burn by the BlockFi estate through estimated emergence	1.7
7/8/2023	Bostwick, Brian	Financial & Operational Matters	Review and revise UCC deliverable related to expenses	1.0

Date	Name	Task Category	Detail	Hours
7/10/2023	O'Connell, Daniel	Financial & Operational Matters	Reconciliation of Debtor fees by task category to support case timeline analysis	2.8
7/10/2023	O'Connell, Daniel	Financial & Operational Matters	Review and analyze invoices for Kroll	2.6
7/10/2023	O'Connell, Daniel	Financial & Operational Matters	Develop analysis related to estate disbursements by month for Debtor and UCC professionals	2.3
7/10/2023	Lytle, Brennan	Financial & Operational Matters	Attend meeting with B. Bostwick, D. O'Connell, C. Thieme (M3) re: detailed professional fee expense analysis	0.3
7/10/2023	Lytle, Brennan	Financial & Operational Matters	Attend discussion with M. Manning, B. Bostwick, D. O'Connell (M3) discussing pro fee spend	0.4
7/10/2023	Lytle, Brennan	Financial & Operational Matters	Prepare analysis re: professional fee burn	2.9
7/10/2023	Lytle, Brennan	Financial & Operational Matters	Continue to prepare and revise analysis re: professional fee burn	1.7
7/10/2023	Lytle, Brennan	Financial & Operational Matters	Prepare analysis of post-petition payments to certain employees	2.1
7/10/2023	Bostwick, Brian	Financial & Operational Matters	Call with C. Thieme, D. O'Connell, B. Lytle (M3) regarding professional fee spend	0.4
7/10/2023	Bostwick, Brian	Financial & Operational Matters	Review and analyze professional fee spending and prepare analysis of same for hearing and negotiations	3.0
7/10/2023	Bostwick, Brian	Financial & Operational Matters	Continue to review and analyze professional fee spending and prepare analysis of same for hearing and negotiations	3.0
7/10/2023	Bostwick, Brian	Financial & Operational Matters	Continue to review and analyze professional fee spending and prepare analysis of same for hearing and negotiations	3.0
7/10/2023	Bostwick, Brian	Financial & Operational Matters	Continue to review and analyze professional fee spending and prepare analysis of same for hearing and negotiations	1.9
7/10/2023	Thieme, Cole	Financial & Operational Matters	Prepare analysis re: professional fee burn	3.0
7/10/2023	Thieme, Cole	Financial & Operational Matters	Attend meeting with B. Bostwick, D. O'Connell, B. Lytle (M3) re: detailed professional fee expense analysis	0.3
7/11/2023	O'Connell, Daniel	Financial & Operational Matters	Iteration of materials related to the BlockFi estate's total cash disbursements and professional fee spend	2.8

Date	Name	Task Category	Detail	Hours
7/12/2023	Manning, Matthew	Financial & Operational Matters	Review run-rate analysis from Debtors (.6) and correspondence with BR team and M. Meghji (M3) re: same (.4)	1.0
7/12/2023	Meghji, Mohsin	Financial & Operational Matters	Review correspondence regarding run-rate analysis from Debtors	1.2
7/20/2023	Lytle, Brennan	Financial & Operational Matters	Attend meeting with M. Manning D. O'Connell and B. Bostwick (M3) regarding updated budget	1.2
7/20/2023	Bostwick, Brian	Financial & Operational Matters	Discuss BlockFi budget with M. Manning, D. O'Connell, B. Lytle (M3)	1.2
7/20/2023	Bostwick, Brian	Financial & Operational Matters	Meet with M. Manning, D. O'Connell, B. Lytle (M3) to discuss settlement	0.8
7/20/2023	Manning, Matthew	Financial & Operational Matters	Discuss budget with B. Bostwick, D. O'Connell, B. Lytle (M3) (1.2); review and revise analysis (.8) and correspondence with BR team re: same (.3)	2.3
7/21/2023	O'Connell, Daniel	Financial & Operational Matters	Develop analysis related to latest monthly operating reports filed by the Debtors	2.2
7/21/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis related to weekly coin position analysis provided by the Debtors	1.2
7/21/2023	Lytle, Brennan	Financial & Operational Matters	Prepare analysis re: May monthly professional fees	0.2
7/21/2023	Lytle, Brennan	Financial & Operational Matters	Prepare analysis re: prepetition historical revenue	0.2
7/24/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis related to May and June monthly operating reports filed by the Debtors	2.6
7/24/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with M. Meghji (M3) re: budget	0.2
7/24/2023	Lytle, Brennan	Financial & Operational Matters	Review recently filed MOR's and provide updates regarding large variances	1.2
7/24/2023	Meghji, Mohsin	Financial & Operational Matters	Correspondence with Matt Manning (M3) regarding budget	0.2
7/27/2023	Manning, Matthew	Financial & Operational Matters	Participate in meeting with B. Bostwick, (M3) discussing revised recovery model	0.4
7/27/2023	Lytle, Brennan	Financial & Operational Matters	Attend meeting with M. Manning and B. Bostwick (M3) discussing revised recovery model	0.4
7/27/2023	Lytle, Brennan	Financial & Operational Matters	Prepare adjusted recovery model for various convenience class scenarios with B. Bostwick (M3)	2.4
7/27/2023	Lytle, Brennan	Financial & Operational Matters	Revise adjusted recovery model for various convenience class scenarios with B. Bostwick (M3)	1.1

Date	Name	Task Category	Detail	Hours
7/27/2023	Bostwick, Brian	Financial & Operational Matters	Attend meeting with M. Manning and B. Lytle (M3) discussing revised recovery model	0.4
7/27/2023	Bostwick, Brian	Financial & Operational Matters	Prepare adjusted recovery model for various convenience class scenarios with B. Lytle (M3)	2.4
7/27/2023	Bostwick, Brian	Financial & Operational Matters	Revise adjusted recovery model for various convenience class scenarios with B. Lytle (M3)	1.1
7/28/2023	Lytle, Brennan	Financial & Operational Matters	Revise recovery model	2.8
7/31/2023	Lytle, Brennan	Financial & Operational Matters	Prepare professional fee deliverable re: wind-down trustee deliverable requested by the UCC	1.5
7/31/2023	Lytle, Brennan	Financial & Operational Matters	Revise recovery analysis and professional fee deliverable for distribution Sr. M3 team	2.3

General Correspondence with Debtor & Debtors' Professionals

On an ongoing basis, M3 will communicate with the Debtors' professionals throughout the restructuring process, including in pursuit of diligence requests, requesting additional information from management, or addressing questions from the Debtors.

Professional	Position	Billing		
		Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	0.6	\$810.00
Manning, Matthew	Managing Director	\$1,150	2.8	\$3,220.00
Ehrler, Ken	Managing Director	\$1,150	0.3	\$345.00
Bostwick, Brian	Vice President	\$750	1.4	\$1,050.00
O'Connell, Daniel	Senior Associate	\$650	1.3	\$845.00
Lytle, Brennan	Associate	\$550	0.7	\$385.00
Total			7.1	\$6,655.00

Date	Name	Task Category	Detail	Hours
7/5/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with M. Meghji (M3), B. Silverberg (BR) and M. Renzi (BRG) re: cost controls	0.3
7/7/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Discussion with M. Renzi (BRG) re: costs	0.2
7/10/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly financial reporting meeting with B. Witherell, J. Racy (BRG), and B. Bostwick (M3)	0.3
7/14/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Meeting with M. Canale, M. Shankweiler, Z. Zugay (BRG), and B. Lytle (M3) to discuss treatment of potential preferences	0.2
7/18/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Participate in meeting with BRG (M. Renzi, M. Shankweiler, D. Zugay), Haynes & Boone (M. Ferris, F. Murphy), Brown Rudnick (K. Aulet, R. Stark), and M3 (M. Manning, B. Bostwick) to discuss latest Core Scientific Recovery Analysis	0.8
7/18/2023	Bostwick, Brian	General Correspondence with Debtor & Debtors' Professionals	Call with M. Renzi (BRG), M. Ferris, M. Frankle (HB), R. Stark, K. Aulet (BR), M. Manning, D. O'Connell (M3) to discuss Core Scientific	0.8
7/18/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Participate in meeting with BRG (M. Renzi, M. Shankweiler, D. Zugay), Haynes & Boone (M. Ferris, F. Murphy), Brown Rudnick (K. Aulet, R. Stark), and M3 (D. O'Connell, B. Bostwick) to discuss latest Core Scientific Recovery Analysis	0.8
7/20/2023	Lytle, Brennan	General Correspondence with Debtor & Debtors' Professionals	Prepare correspondence to the Debtors' professionals regarding updated clean funds distribution list	0.5
7/20/2023	Bostwick, Brian	General Correspondence with Debtor & Debtors' Professionals	Call with B. Witherell, D. Zugay, A. Lee (BRG) and D. O'Connell (M3) to review weekly cash flow	0.1

Date	Name	Task Category	Detail	Hours
7/20/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with M. Renzi (BRG) re: wallet	0.3
7/20/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Review and revise e-mail to BRG re: wallet funds to release	0.3
7/21/2023	Bostwick, Brian	General Correspondence with Debtor & Debtors' Professionals	Call with M. Mestayer, M. DiYanni, J. Rotbard (Moelis), M. Manning, D. O'Connell (M3) to discuss asset sales and loan settlements	0.5
7/24/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Participate in discussion with M. Renzi (BRG), B. Silverberg (BR) re: Core Scientific settlement structure	0.9
7/28/2023	Lytle, Brennan	General Correspondence with Debtor & Debtors' Professionals	Prepare correspondence with Debtor professionals re: distributable ending wallet balances	0.2
7/28/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with Flori Marquez (Company)	0.6
7/31/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with D. Zugay (BRG) and B. Lytle, K. Ehrler (M3) re: wallet distributions (.2); correspondence with Company and M. Meghji (M3) re: meeting logistics (.1)	0.3

General Correspondence with UCC & UCC Counsel

On an ongoing basis, M3 will communicate with the UCC Committee members, its counsel, and other advisors on topics including case strategy, workstream organization and progress, risk management, and addressing questions from other stakeholders and their advisors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	16.6	\$22,410.00
Manning, Matthew	Managing Director	\$1,150	9.8	\$11,270.00
Ehrler, Ken	Managing Director	\$1,150	0.2	\$230.00
Bostwick, Brian	Vice President	\$750	7.9	\$5,925.00
O'Connell, Daniel	Senior Associate	\$650	5.5	\$3,575.00
Lytle, Brennan	Associate	\$550	7.6	\$4,180.00
Total			47.6	\$47,590.00

Date	Name	Task Category	Detail	Hours
7/3/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend scheduling conference on DS and objections (1) and meetings with BR team and UCC chairs to discuss UCC Alignment, scheduling/strategy follow-up and operating plan (1.2)	2.2
7/5/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with K. Aulet (BR) re: catch-up discussion regarding next steps	0.1
7/6/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Meeting with BR team re: hearing prep (.5); analyze correspondence re: same (.3)	0.8
7/6/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend hearing prep with BR (.6) and various calls and correspondence related to same as well as review of settlement related plan documents (1.1)	1.7
7/10/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Discussion with R. Stark, B. Silverberg (BR) et al, B. Bostwick, D. O'Connell (M3) re: hearing preparation (.5); follow up discussion with B. Bostwick, D. O'Connell, B. Lytle (M3) re: same (.4); discussion with Committee members, R. Stark, K. Aulet, B. Silverberg (BR) and M. Meghji (M3) re: next steps (1.2)	2.1
7/10/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare for hearing (.7) and discussion with Committee, BR team and M. Manning (M3) on next steps (1.2)	1.9
7/11/2023	Lytle, Brennan	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting with M3 and Brown Rudnick teams	0.7
7/11/2023	Bostwick, Brian	General Correspondence with UCC & UCC Counsel	Attend UCC weekly call	0.7
7/11/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Continued hearing prep (.8) and attend weekly UCC meeting (.7)	1.5
7/13/2023	Bostwick, Brian	General Correspondence with UCC & UCC Counsel	Attend UCC update call	0.3

Date	Name	Task Category	Detail	Hours
7/14/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Attend meeting with UCC members and Brown Rudnick team to discuss latest settlement offer proposed by the Debtors	2.1
7/14/2023	Lytle, Brennan	General Correspondence with UCC & UCC Counsel	Attend emergency meeting with BlockFi UCC regarding settlements and potential next steps	2.0
7/14/2023	Bostwick, Brian	General Correspondence with UCC & UCC Counsel	Attend UCC call regarding settlements and potential next steps	2.0
7/14/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Participate in discussion with UCC, R. Stark, K. Aulet (BR) et al, M. Meghji (M3) re: next steps	2.0
7/17/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Discussion with UCC, BR team and M. Manning (M3) re: plan mediation (2.2) and follow-up discussions with BR team and M. Manning (M3) regarding same and review of term sheet related to mediation (1.2)	3.4
7/18/2023	Lytle, Brennan	General Correspondence with UCC & UCC Counsel	Attend meeting with Brown Rudnick and the UCC re: settlement discussions	1.0
7/19/2023	Lytle, Brennan	General Correspondence with UCC & UCC Counsel	Attend meeting with Brown Rudnick and the UCC re: settlement discussions	1.8
7/19/2023	Bostwick, Brian	General Correspondence with UCC & UCC Counsel	Call R. Stark, K. Aulet (BR), M. Manning, D. O'Connell, B. Lytle (M3) and UCC	1.8
7/19/2023	Bostwick, Brian	General Correspondence with UCC & UCC Counsel	Call R. Stark, K. Aulet (BR), M. Manning, D. O'Connell, B. Lytle (M3) and UCC	1.0
7/19/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Emergency discussion with UCC, R. Stark, K. Aulet (BR) and M. Meghji (M3) re: discussions with Debtors (1.8); participate in discussion with UCC and advisors re: settlements (1)	2.8
7/19/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Attend call with UCC members and Brown Rudnick team to discuss latest settlement proposal	1.0
7/19/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Attend meeting with UCC members and Brown Rudnick team to discuss updated settlement proposal	1.1
7/20/2023	Lytle, Brennan	General Correspondence with UCC & UCC Counsel	Attend meeting with BlockFi UCC regarding plan settlement	1.3
7/20/2023	Bostwick, Brian	General Correspondence with UCC & UCC Counsel	Call with R. Stark, K. Aulet (BR), M. Meghji, M. Manning, D. O'Connell, B. Lytle (M3) and committee	1.3
7/20/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Attend meeting with UCC members, Brown Rudnick team, and M3 team to discuss latest settlement proposal	1.3
7/20/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with K Aulet (BR) re: preference exposure and wallet distributions	0.2

Date	Name	Task Category	Detail	Hours
7/24/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Participate in discussion with UCC, K. Aulet, B. Silverberg (BR) and M. Meghji (M3) re: settlement term sheet	0.9
7/24/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Various discussions with BR, M3 and UCC regarding settlement term sheet	1.7
7/25/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Various calls and correspondence regarding case updates	1.1
7/27/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Prepare for (.1) and participate in discussion with UCC, K. Aulet, B. Silverberg (BR) and M. Meghji (M3) re: Plan next steps (.8)	0.9
7/27/2023	Lytle, Brennan	General Correspondence with UCC & UCC Counsel	Attend meeting with BR and the UCC discussing updates to the disclosure statement and revised plan	0.8
7/27/2023	Bostwick, Brian	General Correspondence with UCC & UCC Counsel	Attend meeting with BR and the UCC discussing updates to the disclosure statement and revised plan	0.8
7/27/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare for (.6) and attend Weekly UCC Meeting (.8) as well as debrief conversations regarding same (.3)	1.7
7/28/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Discussion with M. Renzi (BRG) re: status	0.2
7/29/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Calls with M3 team (.2); Review of various plan documents (.7)	0.9
7/29/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Call with UCC members	0.5

Plan of Reorganization/Disclosure Statement

On an ongoing basis, M3 will complete analysis to maximize the value of the assets through due diligence and distribution schedules needed to create a Plan of Reorganization and Disclosure Statements. M3 will review and diligence analysis completed by the Debtors related to confirmation and solicitation.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	6.9	\$9,315.00
Manning, Matthew	Managing Director	\$1,150	14.3	\$16,445.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Bostwick, Brian	Vice President	\$750	4.5	\$3,375.00
O'Connell, Daniel	Senior Associate	\$650	1.5	\$975.00
Lytle, Brennan	Associate	\$550	9.2	\$5,060.00
Total			36.4	\$35,170.00

Date	Name	Task Category	Detail	Hours
7/1/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Review and prepare materials for R. Stark (BR) and M. Meghji (M3) re: timeline and costs (.9); correspondence with M. Meghji (M3) re: same (.1)	1.0
7/2/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Review and prepare materials for R. Stark (BR) and M. Meghji (M3) re: timeline and costs (.3); correspondence with M. Meghji (M3) and R. Stark (BR) re: same (.2)	0.5
7/3/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Correspondence with M. Meghji (M3), B. Silverberg (BR) re: scheduling conference and follow-up discussions (.3); partial attendance on follow up with UCC members (.1); correspondence with B. Bostwick, D. O'Connell (M3) re: same (.2); review next steps re: operating plan (.4)	1.0
7/5/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Review third party claimant and SEC objections to the Plan	0.3
7/10/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Correspondence with Company and Elementus re: withdrawal testing	0.2
7/14/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Review settlement term sheet (.3) and correspondence with BR team, M. Meghji (M3) re: same (.5)	0.8
7/14/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review and give comments to settlement term sheet	0.8
7/17/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Participate in UCC discussions with BR team and M. Meghji re: plan mediation (2.2); discussion with B. Silverberg (BR) re: term sheet (.2); review term sheet re: same (.4)	2.8

Date	Name	Task Category	Detail	Hours
7/19/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Participate in settlement term sheet negotiations	1.7
7/19/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Discussions with M. Manning (M3) regarding term sheet negotiations	0.9
7/20/2023	Lytle, Brennan	Plan of Reorganization/Disclosure Statement	Attend meeting with M. Manning (M3) re: settlement discussions	0.8
7/20/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Meet with B. Bostwick, D. O'Connell, B. Lytle (M3) to discuss settlement	0.8
7/20/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend call with UCC, advisors to discuss settlement proposals	1.4
7/20/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Various call and correspondence regarding settlement proposals and key terms and exhibits	2.2
7/21/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Discussion with M. Renzi (BRG), M. Meghji (M3) re: budget (.3); prepare and review professional fee forecast (1.4) and correspondence with M. Renzi (BRG), M. Meghji (M3), BR team re: same (.9); correspondence with UCC advisors re: forecast (.7)	3.0
7/25/2023	O'Connell, Daniel	Plan of Reorganization/Disclosure Statement	Create materials related to go-forward plan of reorganization	1.5
7/25/2023	Lytle, Brennan	Plan of Reorganization/Disclosure Statement	Review liquidation model and prepare for potential changes through settlement discussions	1.7
7/25/2023	Lytle, Brennan	Plan of Reorganization/Disclosure Statement	Prepare for and attend meeting with M. Manning, B. Bostwick (M3) regarding operational execution plan	0.5
7/25/2023	Lytle, Brennan	Plan of Reorganization/Disclosure Statement	Prepare revised plan of reorganization deliverable with B. Bostwick (M3)	2.0
7/26/2023	Manning, Matthew	Plan of Reorganization/Disclosure Statement	Review and analyze updated Plan and Disclosure Statement (1.8) and correspondence with M3 team and BR team re: same (.4)	2.2
7/26/2023	Lytle, Brennan	Plan of Reorganization/Disclosure Statement	Review and provide feedback re: draft BlockFi plan of reorganization	1.0
7/26/2023	Lytle, Brennan	Plan of Reorganization/Disclosure Statement	Review and provide feedback re: draft BlockFi disclosure statement	0.4
7/26/2023	Lytle, Brennan	Plan of Reorganization/Disclosure Statement	Prepare talking points for the weekly UCC meeting re: liquidation trustee	0.9
7/26/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Review Third Amended Plan	1.1

Date	Name	Task Category	Detail	Hours
7/26/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Prepare deliverable on liquidating trust	2.5
7/26/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review and give comments to Plan and Disclosure Statement	1.6
7/27/2023	Bostwick, Brian	Plan of Reorganization/Disclosure Statement	Revised Amended Disclosure Statement and Plan	0.9
7/31/2023	Lytle, Brennan	Plan of Reorganization/Disclosure Statement	Prepare recovery analysis deliverable re: wind-down trustee deliverable requested by the UCC	1.9

Potential Avoidance Actions/Litigation Matters

On an ongoing basis, M3 will complete analysis associated with potential investigations and in support of avoidance actions and any litigation matters.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	2.2	\$2,970.00
Manning, Matthew	Managing Director	\$1,150	3.5	\$4,025.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Bostwick, Brian	Vice President	\$750	19.2	\$14,400.00
O'Connell, Daniel	Senior Associate	\$650	15.5	\$10,075.00
Lytle, Brennan	Associate	\$550	10.9	\$5,995.00
Total			51.3	\$37,465.00

Date	Name	Task Category	Detail	Hours
7/10/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Meeting with BR and M3 teams to discuss preparation for hearing	0.6
7/10/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Develop and analyze pre-petition case timeline related to key events	2.9
7/11/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Development of presentation materials in preparation of July 13 hearing	2.8
7/11/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Reconciliation of historical earnings of BlockFi to presentation materials	2.7
7/11/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare ad-hoc data and citation information for hearing deliverable re: Debtors' Second Motion to Extend Exclusivity Periods	2.7
7/11/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Participate in meeting with M. Manning, B. Bostwick, and D. O'Connell (M3) re: Debtors' Second Motion to Extend Exclusivity Periods	0.3
7/11/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Continue to review and revise hearing deliverable re: Debtors' Second Motion to Extend Exclusivity Periods	2.9
7/11/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Call with D. O'Connell and B. Lytle (M3) regarding 7.13.23 hearing materials	2.0
7/11/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Meet with D. O'Connell and B. Lytle (M3) regarding 7.13.23 hearing materials	0.5
7/11/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review and revise 7.13.23 hearing materials	3.0
7/11/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Continue to review and revise 7.13.23 hearing materials for updates and changes	3.0
7/11/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Continue to review and revise 7.13.23 hearing materials for updates and changes	1.0
7/11/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review and prepare slides for hearing (.6); correspondence with BR team, B. Bostwick, D. O'Connell, B. Lytle (M3) re: same (.2)	0.8

Date	Name	Task Category	Detail	Hours
7/12/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Iteration of deliverable presentation related to July 13 hearing	2.6
7/12/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Meeting with M. Manning, B. Bostwick, and B. Lytle (M3) to review latest deliverable ahead of July 13 hearing	1.1
7/12/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Continued development of preparation materials related to July 13 hearing	2.8
7/12/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare analysis for hearing deliverable re: historical outstanding loans to third parties	1.5
7/12/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Continue to review and revise hearing deliverable re: ad-hoc analysis of operating expenses, professional fees, and investments in third parties	2.4
7/12/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Attend meeting with D. O'Connell and B. Bostwick (M3) regarding updates to key workstreams	1.1
7/12/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Revise 7.13.23 hearing materials	1.5
7/12/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Meet with M. Manning, D. O'Connell, B. Lytle (M3) to discuss workstreams and hearing materials	1.1
7/12/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review and revise 7.13.23 hearing materials	3.0
7/12/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Continue to review and revise 7.13.23 hearing materials for updates and changes	3.0
7/12/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Continue to review and revise 7.13.23 hearing materials for updates and changes	0.3
7/12/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Participate in Meeting with B. Bostwick, D. O'Connell and B. Lytle (M3) to review latest deliverable ahead of July 13 hearing	1.1
7/12/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review and revise hearing deliverable (.7) and correspondence with BR team and M3 team re: same (.9)	1.6
7/12/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review and give comments to hearing deliverable	2.2
7/13/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Prepare settlement analysis	0.8